

## EP MANUFACTURING BHD.

(Company No. 390116-T)  
(Incorporated in Malaysia)

### Condensed statement of profit or loss and other comprehensive income

for the financial period ended 30 September 2013 - (Unaudited)

	Individual Quarter		Cumulative Period	
	Current year quarter ended 30/09/2013 RM'000	Preceding year corresponding quarter ended 30/09/2012 RM'000	Current year- to-date 30/09/2013 RM'000	Preceding year- to-date 30/09/2012 RM'000
<b>Revenue</b>	<b>116,151</b>	<b>127,027</b>	<b>341,828</b>	<b>389,358</b>
Operating expenses	(101,450)	(110,476)	(297,177)	(324,062)
Depreciation and amortisation	(9,378)	(8,202)	(23,506)	(37,941)
Other income	2,305	1,589	5,845	5,776
<b>Results from operating activities</b>	<b>7,628</b>	<b>9,938</b>	<b>26,990</b>	<b>33,131</b>
Finance costs	(2,764)	(2,838)	(9,031)	(7,765)
Finance income	155	302	743	499
Net finance costs	(2,609)	(2,536)	(8,288)	(7,266)
<b>Profit before tax</b>	<b>5,019</b>	<b>7,402</b>	<b>18,702</b>	<b>25,865</b>
Tax expense	(1,388)	(554)	(5,926)	(3,302)
<b>Profit for the period</b>	<b>3,631</b>	<b>6,848</b>	<b>12,776</b>	<b>22,563</b>
<b>Other comprehensive expense, net of tax</b>				
Foreign currency translation differences for foreign operations	(3)	-	4	-
Other comprehensive expense for the period, net of tax	(3)	-	4	-
<b>Total comprehensive income for the period</b>	<b>3,628</b>	<b>6,848</b>	<b>12,780</b>	<b>22,563</b>
<b>Profit attributable to :</b>				
Owners of the Company	3,649	6,870	12,830	22,670
Non-controlling interests	(18)	(22)	(54)	(107)
<b>Profit for the period</b>	<b>3,631</b>	<b>6,848</b>	<b>12,776</b>	<b>22,563</b>
<b>Total comprehensive income attributable to :</b>				
Owners of the Company	3,646	6,870	12,834	22,670
Non-controlling interests	(18)	(22)	(54)	(107)
<b>Total comprehensive income for the period</b>	<b>3,628</b>	<b>6,848</b>	<b>12,780</b>	<b>22,563</b>
Earnings per ordinary share (sen):				
Basic	2.29	4.31	8.05	14.23
Diluted	-	-	-	-

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

# EP MANUFACTURING BHD.

(Company No. 390116-T)  
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## Condensed Consolidated Statement of Financial Position

as at 30 September 2013

	30/09/2013 (Unaudited) RM'000	31/12/2012 (Audited) RM'000
<b>Assets</b>		
Property, plant and equipment	339,610	314,997
Intangible assets	86,995	87,280
Deferred tax assets	3,199	4,950
<b>Total non-current assets</b>	<b>429,804</b>	<b>407,227</b>
Inventories	31,589	33,816
Trade and other receivables	119,244	103,888
Prepayments and other assets	3,913	7,898
Current tax assets	-	1,260
Cash and cash equivalents	44,683	66,138
<b>Total current assets</b>	<b>199,429</b>	<b>213,000</b>
<b>Total assets</b>	<b>629,233</b>	<b>620,227</b>
<b>Equity</b>		
Share capital	165,960	165,960
Reserves	159,195	151,163
<b>Total equity attributable to owners of the Company</b>	<b>325,155</b>	<b>317,123</b>
Non-controlling interest	(25)	29
<b>Total equity</b>	<b>325,130</b>	<b>317,152</b>
<b>Liabilities</b>		
Loan and borrowings	59,132	68,188
Deferred tax liabilities	6,171	5,657
<b>Total non-current liabilities</b>	<b>65,303</b>	<b>73,845</b>
Loan and borrowings	155,078	140,553
Current tax liabilities	709	-
Provision for warranties	4,590	3,778
Trade and other payables	78,423	83,306
Dividend payable	-	1,593
<b>Total current liabilities</b>	<b>238,800</b>	<b>229,230</b>
<b>Total liabilities</b>	<b>304,103</b>	<b>303,075</b>
<b>Total equity and liabilities</b>	<b>629,233</b>	<b>620,227</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>2.04</b>	<b>1.99</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**EP MANUFACTURING BHD.**

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**Condensed Consolidated Statement of Changes in Equity**

for the financial period ended 30 September 2013 - (Unaudited)

<----- Attributable to equity holders of the Company ----->  
 <----- *Non Distributable* ----->                      *Distributable*

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>At 1 January 2013</b>	165,960	14,069	(984)	(4,498)	142,576	317,123	29	317,152
Total comprehensive income for the period	-	-	4	-	12,830	12,834	(54)	12,780
Dividend to owners of the Company	-	-	-	-	(4,779)	(4,779)	-	(4,779)
Repurchase of own shares	-	-	-	(23)	-	(23)	-	(23)
<b>At 30 September 2013</b>	<u>165,960</u>	<u>14,069</u>	<u>(980)</u>	<u>(4,521)</u>	<u>150,627</u>	<u>325,155</u>	<u>(25)</u>	<u>325,130</u>
<b>At 1 January 2012</b>	165,960	14,069	(983)	(4,346)	117,750	292,450	-	292,450
Total comprehensive income for the period	-	-	(2)	-	22,670	22,668	(107)	22,561
Dividend to owners of the Company	-	-	-	-	(3,187)	(3,187)	-	(3,187)
Repurchase of own shares	-	-	-	(143)	-	(143)	-	(143)
<b>At 30 September 2012</b>	<u>165,960</u>	<u>14,069</u>	<u>(985)</u>	<u>(4,489)</u>	<u>137,233</u>	<u>311,788</u>	<u>(107)</u>	<u>311,681</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

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## Condensed Consolidated Statement of Cash Flows

for the financial period ended 30 September 2013 -(Unaudited)

	9 months Ended 30/09/2013 RM'000	9 months Ended 30/09/2012 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	18,702	25,865
Adjustments for:		
Non cash items	23,506	36,711
Non-operating items	8,790	8,895
<b>Operation profit before working capital changes</b>	<u>50,998</u>	<u>71,471</u>
Decrease/(increase) in inventories	2,227	10,231
Decrease/(increase) in trade and other receivables	(11,271)	(32,546)
(Decrease)/increase in trade and other payables	(5,090)	(22,990)
(Decrease)/increase in provision	(1,187)	(431)
<b>Cash generated from operations</b>	<u>35,677</u>	<u>25,735</u>
Income tax paid	(1,693)	(2,343)
<b>Net cash from operating activities</b>	<u>33,984</u>	<u>23,392</u>
<b>Cash flows from investing activities</b>		
Interest received	743	499
Withdrawal/(pledged) deposits with licensed banks	17,780	(635)
Decrease in development costs	-	1,261
Proceeds from disposal of property, plant & equipment	35	17
Purchase of property, plant & equipment	(47,852)	(43,543)
<b>Net cash used in investing activities</b>	<u>(29,294)</u>	<u>(42,401)</u>
<b>Cash flows from financing activities</b>		
Finance cost paid	(9,031)	(7,765)
Net drawdown/(repayment) of bank borrowings	5,270	21,820
Net drawdown/(repayment) of finance lease liabilities	198	(3,241)
Dividends paid to owners of the Company	(4,779)	(3,186)
Repurchase of shares	(23)	(143)
<b>Net cash used in financing activities</b>	<u>(8,365)</u>	<u>7,485</u>
Net increase/(decrease) in cash and cash equivalents	(3,675)	(11,524)
Foreign exchange differences on opening	-	-
Cash and cash equivalents as at beginning	46,668	53,317
Cash and cash equivalents as at end	<u>42,993</u>	<u>41,793</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.